

**UNIVERSITY OF BOLTON**

**GREATER MANCHESTER BUSINESS SCHOOL**

**BSC (HONS) BUSINESS MANAGEMENT**

**SEMESTER 2 EXAMINATION 2023/2024**

**PROFESSIONALS IN PRACTICE**

**MODULE NO: BMP6017**

Date: Friday 17 May 2024

Time: 10.00 – 1.00

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**INSTRUCTIONS TO CANDIDATES:** There are 4 questions on this paper.

Answer ALL questions.

This examination is 2 hours.

This is a closed book examination.

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Module No. BMP6017

**Question 1 and 2 must be answered in relation to the case study associated with each question:**

**Question 1:**

You are a financial consultant hired by Vida Corporation Ltd, a medium-sized manufacturing company. The company has recently experienced discrepancies in its financial reporting and inventory management systems, leading to concerns about internal control effectiveness. As part of your consultancy role, you are tasked with evaluating the COSO framework as an internal control assessment model in relation to the Vida Corporation's scenario.

Critically evaluate the COSO framework in the context of Vida Corporation's internal control challenges. Consider how the COSO framework can identify weaknesses in internal controls, enhance financial reporting reliability, and mitigate risks associated with inventory management. Provide recommendations based on your assessment.

**(25 marks)**

**Questions 2**

Continuing from the previous scenario of Vida Corporation Ltd, the company is undergoing a review and audit process to ensure compliance with regulatory standards and industry best practices. As a financial consultant, you are responsible for overseeing this process.

Outline the key steps involved in reviewing and auditing compliance within Vida Corporation Ltd. Critically examine the role of financial managers in ensuring adherence to regulatory requirements and the significance of internal audits in enhancing financial reporting compliance.

**(25 marks)**

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**Question 3**

Discuss five sources of equity financing instruments available to businesses. Critically evaluate their impact on a business's capital structure and financial sustainability, by indicating if all five sources are available to a business, irrespective of the legal structure type of a business.

**(25 marks)**

**Question 4**

Analyse the risks and benefits of five debt financing options. Provide recommendations for optimal debt financing strategies considering industry and economic conditions for a business organisation based in the hospitality industry.

**(25 marks)**

**(Total: 100 marks)**

**END OF QUESTIONS**