UNIVERSITY OF BOLTON

GREATER MANCHESTER BUSINESS SCHOOL

BA (HONS) ACCOUNTANCY

SEMESTER TWO EXAMINATIONS 2023/2024

PROFESSIONAL ACCOUNTANT IN PRACTICE

MODULE NO: ACC5005

Date: Wednesday 15th May 2024

Time: 10.00am - 1.00pm

INSTRUCTIONS TO CANDIDATES:

There are <u>FOUR</u> questions on this paper.

Answer ALL questions.

University of Bolton Greater Manchester Business School BA(Hons) Accountancy Semester Two Examination 2023/2024 Professional Accountant in Practice Module No. ACC5005

Question 1

Discuss the director's powers and duties in a PLC, and evaluate the effectiveness of a board of directors complying with corporate governance.

(25 Marks)

Question 2

Critically evaluate the auditor's and the director's responsibilities in relation to the audit report.

(25 Marks)

Question 3

Evaluate the various business structures particularly focusing on the following:

- Sole Traders
- Partnerships

(25 Marks)

Question 4

Analyse the concept of majority control and minority protection whist referring to the Foss v Harbottle case.

(25 Marks)

END OF QUESTIONS