

UNIVERSITY OF BOLTON

OFF CAMPUS DIVISION

WESTERN INTERNATIONAL COLLEGE

BA (HONS) ACCOUNTANCY

SEMESTER TWO EXAMINATIONS 2023/2024

PROFESSIONAL ACCOUNTANT IN PRACTICE

MODULE NO: ACC5005

Date: Wednesday 15th May 2024

Time: 1.00pm – 4:00pm

INSTRUCTIONS TO CANDIDATES:

There are **FOUR** questions on this paper.

Answer **ALL** questions.

PAST EXAMINATION

University of Bolton
Off Campus Division
Western International College
BA(Hons) Accountancy
Semester Two Examination 2023/2024
Professional Accountant in Practice
Module No. ACC5005

Question 1

Discuss the director's powers and duties in a PLC, and evaluate the effectiveness of a board of directors complying with corporate governance.

(25 Marks)

Question 2

Critically evaluate the auditor's and the director's responsibilities in relation to the audit report.

(25 Marks)

Question 3

Evaluate the various business structures particularly focusing on the following:

- Sole Traders
- Partnerships

(25 Marks)

Question 4

Analyse the concept of majority control and minority protection whilst referring to the Foss v Harbottle case.

(25 Marks)

END OF QUESTIONS