

**UNIVERSITY OF BOLTON**

**GREATER MANCHESTER BUSINESS SCHOOL**

**BA(HONS) ACCOUNTANCY**

**SEMESTER 2 RESIT EXAMINATIONS 2022/2023**

**PROFESSIONAL ACCOUNTANT IN PRACTICE**

**MODULE NO: ACC5005**

Date: Wednesday 19 July 2023

Time: 10am – 1pm

---

**INSTRUCTIONS TO CANDIDATES:**

There are 4 questions on this paper.

Answer ALL questions.

---

PAST EXAMINATION

Greater Manchester Business School  
BA(Hons) Accountancy  
Semester 2 Resit Examination 2022/2023  
Professional Accountant In Practice  
Module No. ACC5005

**Question 1**

Appraise the director's powers and duties in a PLC, and discuss the advantages of a board of directors complying with corporate governance.

**(25 Marks)**

**Question 2**

Appraise the following business structures:

- Sole Traders
- Partnerships

**(25 Marks)**

**Question 3**

Describe the role, function, powers, and protection available to minority shareholders in order to protect their rights.

**(25 Marks)**

**Question 4**

Explain the "company as a distinct and legal person" and the limitations of a separate legal personality.

**(25 Marks)**

**End of questions**