

UNIVERSITY OF BOLTON

GREATER MANCHESTER BUSINESS SCHOOL

BA (HONS) ACCOUNTANCY

SEMESTER TWO EXAMINATIONS 2022/2023

FINANCIAL CRIME

MODULE NO: ACC6004

Date: Thursday 11 May 2023

Time: 10.00 – 12.00

INSTRUCTIONS TO CANDIDATES:

There are FOUR questions on this paper.

Answer all FOUR questions.

All questions carry equal marks.

PAST EXAMINATION

University of Bolton
Greater Manchester Business School
BA (Hons) Accountancy
Semester 2 Examination 2022/2023
Financial Crime
Module No. ACC6004

Question 1

- a) Examine how sound corporate governance can make it more difficult for companies to fail, clearly explaining what 'corporate governance' means in your answer.

(10 Marks)

- b) Critically appraise the role and responsibilities of the Board of Directors.

(10 Marks)

- c) Compare and contrast the roles of the Executive Directors and Non-Executive Directors.

(5 Marks)

(Total 25 Marks)

Question 2

- a) Critically appraise the term 'Money Laundering' and evaluate the three stages.

(10 marks)

- b) Evaluate the type of transactions that may be reported as suspicious or unusual.

(5 marks)

- c) Critically evaluate the development of anti-money laundering laws in the UK.

(10 marks)

(Total 25 Marks)

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Question 3

- a) Analyse what 'insider dealing/trading' is and why it is an unethical and often illegal practice.

(12 Marks)

- b) Argue the reasons why many fraud trials are unsuccessful using examples.

(13 Marks)

(Total 25 Marks)

Question 4

- a) Critically appraise whether a customer offering a gift can be considered as a form of bribery. You should consider different factors in your answer.

(15 Marks)

- b) Critically evaluate the development of bribery laws in the UK.

(10 Marks)

(Total 25 Marks)

END OF QUESTIONS