# **UNIVERSITY OF BOLTON**

## **GREATER MANCHESTER BUSINESS SCHOOL**

### **BA(HONS) ACCOUNTANCY**

## **SEMESTER TWO EXAMINATIONS 2022/2023**

# PROFESSIONAL ACCOUNTANT IN PRACTICE

**MODULE NO: ACC5005** 

Date: Wednesday 10 May 2023 Time: 10.00 – 1.00

**INSTRUCTIONS TO CANDIDATES:** 

There are 4 questions on this paper.

**Answer ALL questions.** 

University of Bolton Greater Manchester Business School BA(Hons) Accountancy Semester 2 Examination 2022/2023 Professional Accountant in Practice Module No. ACC5005

#### **Question 1**

Discuss the director's powers and duties in a PLC, and evaluate the effectiveness of a board of directors complying with corporate governance.

(25 Marks)

### Question 2

Evaluate the various business structures particularly focusing on the following:

- Sole Traders
- Public Limited Companies

(25 Marks)

#### **Question 3**

Discuss the concept of majority control including discussion on any relevant case.

(25 Marks)

#### **Question 4**

Explain the "company as a distinct and legal person" and the limitations of a separate legal personality.

(25 Marks)

**END OF QUESTIONS**