# **UNIVERSITY OF BOLTON**

# **INSTITUTE OF MANAGEMENT**

### **BSc (Hons) BUSINESS MANAGEMENT**

# SEMESTER TWO EXAMINATION 2021/2022

# STRATEGIC MANAGEMENT

### MODULE NO: BMP6002

Date: Wednesday 18 May 2022

Time: 2.00 – 5.00pm

### **INSTRUCTIONS TO CANDIDATES:**

Section 1: The question in this section is compulsory. (40 marks)

Section 2: Answer any two questions. All questions in this section carry equal marks. (30 marks) University of Bolton Institute of Management BSc (Hons) Business Management Semester 2 Examination 2021/2022 Strategic Management Module No. BMP6002

### Section 1: Compulsory question to be answered by all:

1. Critically explore the need for organisations to adopt either a 'prescriptive' or an 'emergent' approach when managing their strategic position in light of factors such as complexity and uncertainty. Where possible use examples drawn from the literature to support points you put forward.

(40 marks)

Section 2: Answer any two from the following:

- Using examples from the literature critically assess the factors which best facilitate the assessment and delivery of Sustainable Competitive Advantage (SCA) for an organisation. (30 marks)
- 2. Critically evaluate the benefits, costs and risks of using 'innovation' to drive long-term organisational development, illustrating your answer with examples of how this approach to formulating and deploying strategy works in practice.

#### (30 marks)

- Explore the practical application of SWOT Analysis as a strategic management tool, critically appraising issues and limitations associated with its use. What conclusions can reasonably be made about the use of this tool in strategy? (30 marks)
- 4. Compare and contrast two tools available to managers to assess the environmental competitive position of an organisation. Comment critically on the benefits and limitations of each model/approach and apply your response in context where possible

#### (30 marks)

5. Critically evaluate the application of a Strategic Market Based Approach to organisational strategy (using relevant theory). Apply your answer in context where possible

(30 marks)

#### **END OF QUESTIONS**