

UNIVERSITY OF BOLTON
INSTITUTE OF MANAGEMENT
BA HONS ACCOUNTANCY
SEMESTER 2 EXAMINATION 2018/2019
PROFESSIONAL ACCOUNTANT IN PRACTICE
MODULE NO: ACC 5005

Date: Wednesday 22 May 2019

Time: 10.00 – 12.00

INSTRUCTIONS TO CANDIDATES:

Please note that this is an unseen examination. You are not allowed to bring any information or notes into the examination room.

There are three questions on this paper.

Answer all three questions.

Exam duration: two hours

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QUESTIONS:

1. Describe the role of company directors.

Your answer should focus on the following:

- a) Statutory definition
- b) Appointment
- c) Duties
- d) Qualification
- e) Termination

(50 marks)

2. Describe the UK corporate governance code.

Your answer should focus on the following:

- a) Origins and philosophy of the code
- b) Key headings of the code
- c) Recent amendments to the code

(25 marks)

3. Describe issues of 'capital' for UK companies.

Your answer should focus on the following:

- a) Loan capital
- b) Share capital
- c) 'Majority control and minority protection'

(25 marks)

END OF QUESTIONS